

## MINING, BUSINESS AND STOCKS

ANOTHER GROUP  
AT YERINGTON

Promising Copper Proposition  
Taken up by Syndicate of Well  
Known Salt Lakers.

NEW COMPANY TO BE FORMED.

Is Known as the Copper Deposit—  
Movements of Colorado Capital-  
ists in Nevada Camp.

In the near future, another strong Salt Lake company will undertake the development of Yerington, Nevada, copper property. Not long ago, J. D. Wood, Col. E. A. Wall, Walter C. Orem, John Derr, Windsor V. Rice and Frank J. Hagenbach acquired a group of eight claims theoretically located at a very advantageous point on the geological map of the district, inasmuch as the claims shoulder up against the Elystone on the north and the Mason valley on the south.

The group will be known hereafter as the Copper Deposit, and it is the intention to shortly inaugurate a vigorous campaign of development there.

The Bluestone mine is considered to be one of the big properties of the Yerington camp, engineers recently having estimated that it contains 1,000,000 tons of ore which will average better than three per cent copper. The recent disclosures in the Mason valley leave no doubt about that property being one of magnitude. Being sandwiched in between the two, the promoters of the Copper Deposit group feel assured that there is no escape from making a winner out of the undertaking.

One of the newly organized companies which has begun development work at Yerington, is one backed by Colorado capitalists. This concern has acquired a property situated down in the valley southwest of the domains controlled by the Nevada Douglas company, where it is expected a continuation of the Douglas ore bodies will be encountered by sinking a shaft. The Colorado syndicate is assembling equipment and will shortly begin a very active campaign.

## SILVER KING SOLD.

Stock Bought Out During Forenoon  
Calls of Mining Exchange.

Silver King supplied one of the features of the Nevada trading and exchange today. The stock sold at \$27 at the beginning and went down to \$20 at the close. Lower Mammoth did business at \$2, while Ontario and Daly were active at higher prices. There was considerable bidding for Ely Witch stock, but none sold. Star Consolidated, Uncle Sam and Yankee Consolidated were on the active list while Mountain Lake displayed more strength than it did yesterday.

The closing quotations and sales were:

Stocks.	Bid.	Asked.
Alice	5.50	7.50
Alax	3.25	3.50
Bullock	1.90	2.50
Carissa	.50	.63
Cresole		.35
Con. Merc.	.41	.48
Daly	2.25	2.50
Day Judge	12.00	12.50
Daly West	19.50	
Eagle's Nest	1.75	.25
Eagle & Blue		4.00
Grand Central	4.45	5.00
Horn Silver	1.50	
Little Bell	5.25	6.00
Lower Mammoth	2.00	2.05
Mountain Lake	1.45	1.60
May Day	.25	.25
Nev. Hills	3.62	3.65
Nev. Fairview	.25	.28
Ontario	7.00	7.50
Silver King	22.50	30.00
Sacramento		.12
Silver Shield		.20
Star Con.	.10	.25
Swansea		.40
Stray Dog	.46	.56
Sunshine		.02
Utah Mine	1.00	1.50
Uncle Sam	3.10	3.50
Victoria	3.10	3.50
Rutler Liberal	.10	.11
Rock Tunnel	1.75	1.80
Black Jack	.75	.79
Century	.43	.55
Colorado Mining	1.20	1.30
Emerald		.40
Ingot	.02	.03
Joe Bowers	.02	.02
Little Chief	.18	.18
Min. Lake	.99	1.00
New York	.25	.25
Richmond	.12	.12
Scottish Chief	.12	.12
South Columbus	.53	.57
Seven Troughs	1.10	1.25
Tetro	.10	.12
Utah-Michigan	.25	.25
Victor Con.	.13	.16
Selby Con.	.50	.75
Wabash	.27	.35
Yankee Con.	.45	.47

## REGULAR CALL.

Daly—\$60 at 2.50.  
Lower Mammoth—1,000 at 2.00;  
200 at 2.00, seller 60.  
May Day—\$60 at 2.50.  
Nevada Hills—\$300 at 3.62 1/2.  
Nevada Fairview—1,500 at 2 1/2;  
buyer 60.  
Ontario—100 at 7.37 1/2.  
Silver King—\$50 at 27.00; 5 26.00;  
20 at 25.00.  
Star Consolidated—1,000 at 22; buyer 60; 1,500 at 20.  
Uncle Sam—\$50 at 4.15; seller 30;  
500 at 42; 3,000 at 41; 2,600 at 41 1/2.  
Colorado Mining—100 at 1.25.  
Little Chief—3,000 at 18.  
Mountain Lake—200 at 1.02 1/2; 5-  
100 at 1.00.  
Tetro—1,500 at 12.  
Yankee Consolidated—4,500 at 45;  
seller 60; 500 at 47; seller 60; 1,100  
at 47; 4,000 at 45; 500 at 45; seller 20;  
500 at 46.

## OPEN BOARD.

Columbus Consolidated—\$50 at 50,  
seller 40.  
Lower Mammoth—\$60 at 2.00.  
Mountain Lake—1,100 at 90; 300 at  
1.00; 200 at 1.02 1/2.

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100 Atlas Block. Both 'phones  
No. 325.

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profits during 1907.

## Today's Metal Quotations.

Local settling prices as reported  
by the American Smelting and Re-  
fining company:

SILVER,	68 1/2
COPPER, Casting,	23 1/2
COPPER, Cathodes,	23 1/2
LEAD,	6.00

## NEW YORK QUOTATIONS.

COPPER, Firm,	24 1/2
LEAD, Firm,	6.00 @ 6.30

Nevada Hills—\$300 at 3.62 1/2;  
Utah—100 at 1.75.

## RECAPITULATION.

Shares.	Value.
Regular call	34,675 \$23,411.00
Open board	12,700 16,889.50

Forenoon totals, 47,375 \$40,300.50

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Ind. 2781.

## ONLY A JAIL FOR PUGS.

Yerington Business Interests Want no  
Fistic Carnivals.

A story comes from Yerington, Nev., to the effect that some San Francisco promoters of fistic exhibitions recently addressed the members of the chamber of commerce of that place asking what the camp would put up for a prize fight, requesting an answer by wire. The communication received by the Yeringtonites contained the following:

"This will be worth millions to your camp as an advertisement. All the Nevada camps are having them—down at Goldfield and Tonopah, and Bullfrog and Searchlight and Ely. If you will put up liberally we will give you a mill that as an ad for the camp will knock the stuffing out of the event Tex Rickard promises to pull off in Ely next spring."

The chamber of commerce instructed the secretary to turn them down cold; we don't want any of that sort of ruffianism here."

On the day following the receipt of the San Francisco communication the floor of the Yerington chamber wired:

"Letter received. Nixy—no opening here for your art. Only thing chamber will put up for prize fight is a jail with ironclad guarantee of bread and water for 30 days. Yerington is not doing any mining above ground and doesn't believe in scandalous advertising."

Dr. Ely skinned a mile for copper and willing to let her have all film-flam advertising she can get from prize fight. Yerington has got the greatest copper and men working in the greatest opportunities. Glad hand to all honest miners and prospectors. Marble heart to all brands of film-flam companies which desire to retire from the Salt Lake valley. Mr. Ely, pass it up to your local newspapers, so the public may know, and Yerington will remember you all in its prayers."

## WANT THE SMELTERS.

Grantsville People Want Them Located Near Their Town.

Special Correspondence.

Grantsville, Tooele Co., Jan. 8.—Last Monday evening a mass meeting of citizens was called in the assembly hall of the academy with James L. Vernal as the chair. This meeting had been called at the instance of Dr. Will Ellerbeck of Salt Lake, who was present to represent the Ellerbeck brothers. About one year ago these brothers took up some lime rock quarries on the north end of the Strawberry range of mountains about eight miles in extent and about six miles northwest of our town and have had surveyors and men working on all the time making levels and clearing for cement works.

Now as an inducement to the smelting companies which desire to retire from the Salt Lake valley, Mr. Ellerbeck stated that he would be willing to furnish quite a stretch of ground for smelter site purposes, providing the people here would give other inducements making it possible for them to locate in this vicinity.

Dr. Ellerbeck spoke of the importance of having the smelters located near Grantsville and the benefits which its citizens might derive therefrom. It was pointed out that Tooele county has no waste, and desert land than any other county in the state which is of no material use whatever only for such purposes. It is evident that the citizens of this town are ready to sympathize with the movement and as evidence of it a committee was appointed to wait on the officers of the smelting companies in Salt Lake. It consists of the following persons: Bishop, K. Anderson, S. W. Woolley, Ray Rowberry, James L. Vernal, E. T. Woolley. The following committee was then appointed to consult the citizens of Grantsville: J. P. Vernal, John V. Anderson, J. P. Vernal, John V. Anderson. The meeting was then adjourned subject to call of the chairman.

## FRISCO CONTACT.

New Compressor Plant and Machine Drills in Operation.

Word comes from the Frisco Contact mine at Frisco, Beaver county, to the effect that the new compressor is in operation and skin drills and machine drills are being used in pushing development work.

Manager Rohlfing has placed an order with a local machinery firm for a new hoisting plant, which is to supplant the one now in use, and also for two 60-horse power boilers. As soon as the new hoist arrives the old one will be moved to shaft No. 2, where it will be operated.

## GRAND CENTRAL CASE.

Taking of Testimony Closed and Arguments Begun.

The taking of testimony in the Mammoth, Grand Central case, which is receiving the attention of Judge Marshall in the United States district court, has been closed. This morning arguments began in the long-drawn-out controversy. Judge Dey presiding for the Grand Central, while Judge R. N. Haskin and Atty. John M. Zane spoke in behalf of the Mammoth company. The case is Judge W. H. Dickinson and Judge H. P. Henderson for the Grand Central and Judge C. S. Zane for the other side. It is doubtful whether the arguments will be in by the close of court today.

## SILVER KING LITIGATION.

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The ending of this controversy has been the cause of much rejoicing in Park City and coupled with the other recent moves made there recently the outlook for the future of the Park City camp is exceedingly bright.

## TROUBLE IN PERU.

Natives Get Boisterous at Cerro de Pasco Copper Mines.

Lima, Peru, Jan. 10.—News of serious troubles at the mines in the interior has reached here. The employment of Americans at the mines has caused great dissatisfaction and resulted in a riotous demonstration on Saturday. The tunnel through the Cerro de Pasco company was dynamited and several of the miners assaulted. The police stopped the attack.

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## RICH GOLDFIELD ORE.

(Special to the "News.")

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## WONDER A GOOD CAMP.

Goldfield, Nev., Jan. 10.—A letter from Wallace MacGregor, consulting engineer of the Nevada Condors, who has viewed and the Joe Wonder Mining company of Wonder, states that mining operations in these two camps are assuming large proportions and many companies have opened large ore bodies since his last visit to the district a month ago. Both districts are expanding in size, and strikes have been made in the Selby and the Joe Wonder mining camps. The showing on the Nevada Condors is exceedingly flattering.

## CONCENTRATES.

J. E. Caine has gone to San Francisco on mining business.

The annual meeting of the Cedar Mining company has been called for Feb. 4.

Charles H. Scheu departed last night for Good Springs, Nevada, to look after mining interests.

Thomas Wehr, and wife, have gone east to stop over first at Chicago and visit some of the southern cities before returning.

The coal famine at the Consolidated Mercury properties has been relieved to the extent that three roasters in the mill are now in operation.

Old R. Propper is up from the La Selva mining district on a brief business trip. He says conditions are looking better in his section.

The ore and bullion settlements reported last yesterday by McCormick & Company were: Crude ore and concentrate, \$26,000; base bullion, \$100,000.

Manager Lafayette Hanchett of the Boston Consolidated Mining company, who has been giving his personal direction to mine affairs for several days.

The directors of the Yankee Consolidated Mining company met yesterday afternoon and posted the initial dividend for this year; the amount being 3 cents a share, or \$15,000. Date of payment Jan. 21.

## THE MARLBOROUGHS.

Rumors of Reconciliation and of Separation Papers Signed.

London, Jan. 9.—The presence of some members of the family of the Duchess of Marlborough, who was Countess Vanderbilt, and the expected arrival of Reginald Vanderbilt and others, has led to various reports concerning the differences between the duke and the duchess, and the possibility of a reconciliation and another that a deed of separation had been signed.

As a matter of fact, the situation today as it is announced after the dispatches of Jan. 4. There has been no reconciliation and there is not likely to be, although some friends of the Marlboroughs are still working to that end.

The suggestion that a deed of separation has actually been signed is also untrue. There have been almost constant differences, however, between the legal representatives of the war department and the duke and duchess, and the future relations of the couple is expected shortly. It is believed that this action will involve the custody of the children and financial arrangements.

As soon as this step is completed the duchess, accompanied by her mother and brother, will go on a trip to the Mediterranean.

## WAR DEPARTMENT DEFICITS.

Washington, Jan. 9.—Secy. Taft's estimate of deficits in the war department was submitted to Congress today. He says \$5,727,756 will be required to meet the deficiencies for the year ending in 1906. He gives the extraordinary expenses occasioned by Cuban intervention as the reason for the shortage in the quartermaster's department. The chief item is \$2,643,388 for transportation of the army and supplies.

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Was Accompanied From New  
York by His Chief Engineer,  
M. M. Johnson.

LATTER VISITED COBALT, ONT.

Makes Favorable Report on Nipissing  
—The King Edward  
Property.

Samuel Newhouse, accompanied by his chief representative, M. M. Johnson, returned from the east last night. When seen this morning, Mr. Newhouse declared that he had no mining news of any particular importance to impart, yet as far as he knew everything is moving along smoothly and satisfactorily at all the properties being operated under his direction.

Mr. Johnson has just come from the Cobalt district in Ontario, where he went to look over the King Edward property taken up sometime ago by Mr. Newhouse. Incidentally, he took a look at the famous Nipissing mine, which has been in the lime light since the sensational attack made upon it by Daniel Guggenheim, the executive head of the American Smelting & Refining company. Mr. Johnson expressed the opinion that the Nipissing is a meritorious proposition and the shaft will be sunk to the bottom of the mine.

Of the King Edward he states that there is five feet of milling ore in the King Edward shaft which carries an average of nearly 200 ounces of silver to the ton. In the Watts property a vein 12 to 14 inches wide has been exposed, which averages over 2,000 ounces to the ton.

A contract is being run through the property which will cut a number of other veins. "A large amount of ore is being mined and prepared for shipment and the ore house is full of high grade ore," says Mr. Johnson.

Tomorrow, Mr. Johnson will strike out for Yerington, Nevada, to inaugurate a more vigorous campaign at the property of the Western Nevada Copper company. All the money necessary to place this proposition on a sound footing has been raised and from now on things will fairly hum.

## MACVICHIE GOES WEST.

Will Inspect the Balaklava—Contents  
Of a Recent Report.

Captain Duncan MacVichie has gone to California to make an inspection of the properties of the Balaklava Copper company. He will be gone about ten days.

On his last trip, Captain MacVichie made an exhaustive examination of the mine and in his report to the directors of the company stated that there was exposed an ore body which contained fully 50,000 tons of ore, with 34,307 tons of probable ore in sight.

He estimates that from the entire uncovered tonnage that can be mined, a profit of \$3,169,756 can be obtained even with copper at 15 cents per pound while the same volume of ore will earn the company \$4,314,293, with copper at 18 cents, and \$5,077,611 with the market at 20 cents.

The Selby tunnel ore body contains 511,413 tons of actual ore and 688,587 tons of probable ore. This can be mined and treated at a profit of \$7,184,600 with copper selling at 18 cents per pound. These ore bodies are reported as being strong and very persistent. There are also excellent possibilities of developing other large bodies in the near future.

The mine is the largest in the district and provided with all the necessary buildings for the handling of a large output. By February it will be connected with the Selby tunnel and the ore will be hauled by means of which 75 tons of rock an hour can be handled. The smelter will be completed in May or June and will have a capacity of between 900 and 1,000 tons per day.

## THE GOLDFIELD STRIKE.

Trouble in Big Nevada Camp Has  
Been Brought to End.

Goldfield, Nev., Jan. 10.—The miners' strike is considered settled. At midnight tellers were still counting the votes behind closed doors but men who came through the ante room stated that the majority of votes was in favor of accepting the mine operators' proposition of \$5 per day for miners and skilled help, with \$150 for laborers. The total number of votes cast out of a membership of 3,500 union men were 2,000 in the neighborhood of 1,700. Returns from the Diamondfield section are not yet in, but that strike is over and that all miners returned from Birmingham are practically assured. In anticipation of renewed mining activity there was a lively session on the stock exchange this evening and all securities show a big advance.

## UTAH CON. AT TOOELE.

Citizens of That Town Welcome Coming  
of Smelter.

Manager R. H. Chanler of the Utah Consolidated Mining company, who was here yesterday in Tooele and reports that the citizens of that enterprising town are giving the company every assistance possible and indications at this hour are that the Pine canyon site will be the permanent location of the proposed new \$1,000,000 smelter. Mr. Chanler says land owners are placing a fair valuation on their lands in the options given to the company.

As stated in the "News" sometime ago the Utah Consolidated company gives property owners the option of accepting so much cash as a smoke easement on their premises or selling their lands outright to the company for a price agreed on now anytime after the company has been in operation two years.

Mr. Chanler does not believe the plant located in Pine canyon will do any damage to the country, and that the cultural districts and others are of the same opinion.

Mr. Chanler's successor, J. R. Risque, has advised that he will leave California and return to this city to resume his new duties not later than the 15th inst.

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